



Missouri Evergreen Consortium Reserve Funds Policy

Missouri Evergreen Consortium Reserve Funds are held by the consortium's fiscal agent. Missouri Evergreen will maintain a reserve equal to at least 50 percent of the previous year's operating budget for the purposes of addressing emergencies, covering temporary revenue shortfalls, and providing stability throughout economic cycles.

This policy is to be reviewed once every three years and must be approved by the Missouri Evergreen Consortium membership by a simple majority of those attending the Consortium meeting.

Adopted by Missouri Evergreen: April 7, 2016; Amended April 8, 2021.