



Missouri Evergreen

FY2024 Budget

September 2023 - August 2024

Revenue	
4600-10 Miscellaneous Income	
4002-10 Missouri Evergreen Membership Fees	210,000.00
4003-10 Syndetics Fee	4,500.00
4004-10 Marcive Dues	20,000.00
	\$ 234,500.00
Grant	
4001-10 Missouri State Library LSTA User Conference	0.00
4001-10 Missouri State Library LSTA Hosting/Support	167,197.00
Total Revenue	\$ 401,697.00

Expenses	
Operating Expenses	
5400-10 Equipment and Software Maintenance and Fees	3,000.00
5401-10 Bank Fees	200.00
5402-10 Management Services Fees	15,350.00
5403-10 Legal/Accounting Fees	1,000.00
5404-10 Office Supplies	1,500.00
5405-10 Membership Meeting Expenses	1,000.00
5406-10 Training & Mileage Expenses	7,500.00
5407-10 Marketing & Promotion Expenses	3,000.00
5411-10 Website-Hosting	2,000.00
5430-10 Contract Services Executive Director	35,000.00
5511-10 Registration/Audit/Tax Fees	1,000.00
5621-10 Insurance	1,500.00
5625-10 Contract Services -- Missouri Evergreen Support	55,000.00
Total Operating Expenses	\$ 127,050.00

Program Expenses	
5605-10 Proquest-Syndetics	4,500.00
5606-10 Marcive	20,000.00
5608-10 MOBIUS	
5609-10 Equinox-Hosting and Support* (see below for calculations)	200,000.00
5610-10 Equinox-Migrations	
5612-10 Equinox-Programming and Data Project Fees	15,000.00
5613-10 ME App Development	2,294.00
5614-10 Equinox-Training	
5615-10 ME Users Conference	5,000.00
5620-10 Miscellaneous Expense	200.00
Total Program Expenses	\$ 246,994.00

Total Expenses	\$ 374,044.00
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Budget Surplus	\$27,653.00
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Projected FY23 End of Year Cash Balance	\$254,922
FY2024 Reserve Fund Balance (340,000 * 50%)	\$170,000
Development Fund Balance	\$15,000
ME APP Upgrade and Development Fund Balance	\$2,294
Unrestricted Cash	\$67,628

Reserve Policy
 Missouri Evergreen will maintain a reserve equal to at least 50 percent of the previous year’s operating budget for the purposes of addressing emergencies, covering temporary revenue shortfalls, and providing stability throughout economic cycles.

This policy is to be reviewed once every three years and must be approved by the Missouri Evergreen Consortium membership by a simple majority of those attending the Consortium meeting.

Development Fund Policy
 Missouri Evergreen will maintain a development fund to which a portion, not less than 1%, of membership fees will be contributed each year. These funds are reserved for the purpose of supporting the creation and implementation of new Evergreen ILS modules and/or special software-related projects deemed beneficial to the Missouri Evergreen Consortium.

This policy is to be reviewed once every three years and must be approved by the Missouri Evergreen Consortium membership by a simple majority of those attending the Consortium meeting.

Calculations for Equinox Hosting & Support	
	182,722.00 Annual Hosting Fee
	3,750.00 Barton
	2,500.00 Mississippi
	1,250.00 Cape
	5,000.00 St. Joseph
	195,222.00 2024 Hosting and Support
	1250 Nevada
	1250 Morgan County
	1250 Bonne Terre
	198,972.00 2025 Hosting and Support
*PLUS Prorated hosting fee for new members	